

RIVERBEND SANDLER POOLS ANNOUNCES ACQUISITION OF MILLER POOLS

Plano, TX. (January 3, 2023) – Riverbend Sandler Pools (“Riverbend”), a leading residential pool construction, service, and maintenance provider based in the Dallas – Ft. Worth metroplex, and a portfolio company of Concentric Equity Partners (“CEP”), announced the acquisition of Miller Pools (“Miller Pools” or the “Company”), a Pasadena, TX based provider of residential swimming pool service, maintenance, repair, and renovation services. Riverbend has acquired Miller Pools from founder and longtime leader Michael Miller, a pool industry veteran who will remain with the Company in his current leadership role and join the service and maintenance leadership team at Riverbend. Miller Pools marks the second acquisition in the Houston market for the Riverbend platform, along with the acquisition of Backyard Paradise Luxury Pools in September 2022.

For nearly three decades, Miller Pools has provided customers across South Houston, Pasadena, and the surrounding areas with the highest quality swimming pool services. Miller Pools strives to serve as a one-stop shop for residential swimming pool needs across weekly cleaning and chemical balancing, equipment repair, and full remodeling services. Miller Pools prides itself upon its longtime service of the Houston market and technician experience and training. All Miller Pools technicians and employees will continue in their current roles with the Company. The addition of Miller Pools to the Riverbend platform will significantly expand Riverbend’s presence in the Houston market, a key strategic area of expansion.

“The thought of selling my company after building a strong reputation for quality service in our community was difficult until I met with Bruce and Adam with Riverbend Sandler Pools. The business model they presented was exactly what I needed to ensure our brand name would remain strong and my employees would have better benefit plans and more opportunity for growth. We are all excited to work with the team from Riverbend to see the growth their knowledge with marketing and technology will provide us. Staying on as General Manager and keeping my business working the same way it has for over 25 years is good for our customers as well as all our employees. We have a great future ahead of us!” said Michael Miller, owner of Miller Pools.

“Michael Miller’s knowledge and experience across the pool industry will be invaluable to the growth of the Riverbend platform” said Riverbend CEO Bruce Mungiguerra. “I’m thrilled to add Michael to our team and believe he will be a big driver of value for our business moving forward as we grow in the Houston market”.

Adam Lucas of CEP adds: “We’re excited to be bringing on a top-notch partner in Michael Miller, who will serve as a key leader for Riverbend in the Houston market”.

###

About Miller Pools:

Headquartered in Pasadena, TX, Miller Pools is a leading residential pool service, maintenance, repair, and renovation company. For over 30 years, Michael Miller has provided the residents of Pasadena, South Houston and surrounding areas with the best in swimming pool products and services. From full remodels to routine care and maintenance, Miller Pools offers top notch, responsive services.

For more information on Miller Pools, visit www.millerpools.com

About Riverbend Sandler Pools:

Headquartered in Plano, TX, Riverbend Sandler is the leading residential pool construction, service, and maintenance provider in Dallas – Ft. Worth. The Company differentiates through its specialized and high-touch design process, commitment to quality craftsmanship and customer service, and established track record of success. The Company was founded by Charles Barnes in 1981 and has grown over a successful period of more than four decades to become the second largest pool company in the U.S. Riverbend Sandler’s guiding philosophy has always been: “Don’t cut corners. Take a little more time to build it right and never compromise quality craftsmanship.”

For more information on Riverbend Sandler, visit www.riverbendsandler.com.

About Concentric Equity Partners:

Concentric Equity Partners (“CEP”) is a private investment firm that partners with leading middle market companies by providing capital and strategic advisory to accelerate long term value creation. CEP’s approach is simple: support entrepreneurs and operators by providing the resources required to achieve extraordinary results. The firm’s investment team is made up of individuals with distinguished track records as operators and professional investors across a variety of growth oriented middle market companies.

CEP is the direct investing arm of Financial Investments Corporation, a private asset management firm and family office with over \$2 billion in investment commitments under management. Financial Investments Corporation was founded in 1994 by father and daughter Harrison and Jennifer Steans and has been partnering with private companies for more than 25 years.

For more information on CEP, visit www.ficcep.com.