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**CONCENTRIC EQUITY PARTNERS PORTFOLIO COMPANY RIVERBEND SANDLER POOLS
ANNOUNCES ACQUISITION OF RICHARD'S TOTAL BACKYARD SOLUTIONS**

Plano, TX. (February 8, 2024) – Riverbend Sandler Pools ("Riverbend"), the leading residential pool construction, service, and maintenance provider in the Dallas – Ft. Worth metroplex, and a portfolio company of Concentric Equity Partners ("CEP"), announced the acquisition of Richard's Total Backyard Solutions, ("Richard's" or the "Company"), a Houston, TX-based provider of pool construction, remodeling, repair services, and hot tubs & swim spas. Riverbend acquired Richard's from the owners and long-term pool industry veterans, JR and Julie Richard, who will remain with the Company in their current leadership roles for the long-term future and retain a substantial ownership stake in the platform.

The Richard's team has grown dramatically over the years and is proud of the longevity and trust they have established on a personal level with each employee. Their success always starts with the right team, mindset, product, and service approach. They have over one thousand reviews on Google with a 4.8 rating on average. Richard's is excited to join the Riverbend Group and to be able to partner with companies who have the same integrity and goals. Richard's is a true leader in the greater Houston area that has built over 5,000 pools and delivered over 8,000 hot tubs & swim spas. The Richard's brand will continue to hold true to their mission statement, which is "to provide quality products and excellence in our performance with customer astonishment as their goal."

"We've been looking for the right partner over the past couple years and one that will allow us to continue with the business and more importantly be able to offer more to our employees and customers. We're confident we found the right partner with the Riverbend Group", said JR Richard. "Ensuring our brand remains strong and able to reach a broader audience in the Houston market is something we are very excited about," said Julie Richard.

"JR, Julie, and the Richard's team have continued to build a strong presence in the Houston market and will become our anchor brand for continued growth," said Riverbend Sandler CEO Bruce Mungiguerra. "We're excited to continue building on the Richard's name and adding additional services such as hot tubs & swim spas to our other brands."

Adam Lucas, Principal at CEP, adds: "We have been working with JR and Julie for a while building a strong relationship and couldn't be happier with the new partnership. JR and Julie's growth in the Houston market over the many years is a testament to their leadership, outstanding customer service, and strong brand."

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About Richard's Total Backyard Solutions:

Richard's Total Backyard Solutions is the leading residential pool, renovation, outdoor living construction, exclusive Hot Spring Spas & Endless Pools Swim Spa dealer, and service company since 1987. Richard's has been a multi-award-winning company including PSN Top 50 Builder, PSN Top 50 Service Company, Aqua 100 Hall of Fame, Hot Spring Territory Dealer, BBB Pinnacle Award, and many more local & national accolades over the years. Richard's was founded by JR Richard in 1987 and Vice President Julie Richard joined the company in the mid-90's bringing on the competitive edge that has made history ever since.

For more information on Richard's, visit www.richardstbs.com.

About Riverbend Sandler Pools:

Headquartered in Plano, TX, Riverbend Sandler Pools is the leading residential pool construction, service, and maintenance provider in Dallas Fort Worth. The Company differentiates through its specialized and high-touch design process, commitment to quality craftsmanship and customer service, and established track record of success. The Company was founded by Charles Barnes in 1981 and grown over a successful period of more than four decades to become one of the largest pool builders in the Southwest U.S. Riverbend Sandler's guiding philosophy has always been: "Don't cut corners, take a little more time to build it right and never compromise quality craftsmanship."

For more information on Riverbend, visit www.riverbendsandler.com.

About Concentric Equity Partners:

Concentric Equity Partners is a private investment firm that partners with leading middle market companies by providing capital and strategic advisory to accelerate long term value creation. Concentric's approach is simple: support entrepreneurs and operators by providing the resources required to achieve extraordinary results. The firm's investment team is made up of individuals with distinguished track records as operators and professional investors across a variety of growth oriented middle market companies.

Concentric Equity Partners is the direct investing arm of Financial Investments Corporation, a private asset management firm and family office with over \$2 billion in investment commitments under management. Financial Investments Corporation was founded in 1994 by father and daughter Harrison and Jennifer Steans and has been partnering with private companies for more than 25 years.

For more information on Concentric, visit www.ficcep.com.