





## FOR IMMEDIATE RELEASE

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## CONCENTRIC EQUITY PARTNERS PORTFOLIO COMPANY RIVERBEND SANDLER POOLS ANNOUNCES ACQUISITION OF HAUK CUSTOM POOLS

Plano, TX. (January 31, 2024) – Riverbend Sandler Pools ("Riverbend"), the leading residential pool construction, service, and maintenance provider in the Dallas – Ft. Worth metroplex, and a portfolio company of Concentric Equity Partners ("CEP"), announced the acquisition of Hauk Custom Pools, ("Hauk" or the "Company"), a Celina, TX-based provider of pool construction, remodeling, and repair services. Riverbend will be acquiring Hauk from owner and long-term pool industry veteran, Robby Hauk, who will remain with the Company in his current leadership role and retain a substantial individual ownership stake.

Hauk Custom Pools is a leading residential pool construction brand in the Northern DFW market and has been a PSN Top 50 Builder for many years. Hauk was founded by Robby in 2001 after he spent several years working as a design consultant with Riverbend Sandler Pools. Hauk is a leader in the Northern DFW area and has built over 4,000 pools to date. The Hauk brand and its employees will continue the pursuit of outstanding quality and service.

"While looking for the right partner to help me grow the business and add additional services, it was important to find someone that had the same values as Hauk pools," said Robby Hauk. "Knowing the history of Riverbend and what they have accomplished with other acquisitions led me to get comfortable with those discussions."

"Robby and the Hauk team have continued to build a strong presence in the Northern DFW market, an area we have been wanting to build out at Riverbend," said Riverbend Sandler CEO Bruce Mungiguerra. "We're excited to continue building on the Hauk name and adding additional services such as weekly pool maintenance to the brand."

Adam Lucas, Principal at CEP, adds: "We have tremendous respect for what Robby has built over many years and the success he has achieved with Hauk. We are honored that he chose us to partner with going forward and excited to partner with his leadership team".

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Headquartered in Celina, TX, and serving the Northern area of the DFW Metroplex, Hauk is a premier provider of residential pool construction and renovation, services. Founded in 2001, Hauk has been a leader in custom pool design and installation of some of the most impressive pools built in the metroplex. While Hauk has been in business for over 20 years, the business is stronger than ever and growing annually.

For more information on Hauk, visit www.haukcustompools.com

## **About Riverbend Sandler Pools:**

Headquartered in Plano, TX, Riverbend Sandler is the leading residential pool construction, service, and maintenance provider in Dallas Fort Worth. The Company differentiates through its specialized and high-touch design process, commitment to quality craftsmanship and customer service, and established track record of success. The Company was founded by Charles Barnes in 1981 and grown over a successful period of more than four decades to become one of the largest pool builders in the Southwest U.S. Riverbend Sandler's guiding philosophy has always been: "Don't cut corners. Take a little more time to build it right and never compromise quality craftsmanship."

For more information on Riverbend Sandler, visit <u>www.riverbendsandler.com</u>.

## **About Concentric Equity Partners:**

Concentric Equity Partners is a private investment firm that partners with leading middle market companies by providing capital and strategic advisory to accelerate long term value creation. Concentric's approach is simple: support entrepreneurs and operators by providing the resources required to achieve extraordinary results. The firm's investment team is made up of individuals with distinguished track records as operators and professional investors across a variety of growth oriented middle market companies.

Concentric Equity Partners is the direct investing arm of Financial Investments Corporation, a private asset management firm and family office with over \$2 billion in investment commitments under management. Financial Investments Corporation was founded in 1994 by father and daughter Harrison and Jennifer Steans and has been partnering with private companies for more than 25 years.

For more information on Concentric, visit www.ficcep.com.